



## **BEARFACTS 1997 – 2007**

### **Muskegon-Norton Shores (MSA) [34740]**

Muskegon-Norton Shores is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 174,108 ranked 227th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Muskegon-Norton Shores had a per capita personal income (PCPI) of \$26,880. This PCPI ranked 342nd in the United States and was 70 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.2 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of Muskegon-Norton Shores was \$20,105 and ranked 295th in the United States. The 1997-2007 average annual growth rate of PCPI was 2.9 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Muskegon-Norton Shores had a total personal income (TPI) of \$4,680,106\*. This TPI ranked 253rd in the United States. In 1997 the TPI of Muskegon-Norton Shores was \$3,359,028\* and ranked 229th in the United States. The 2007 TPI reflected an increase of 3.2 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.4 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Muskegon-Norton Shores. In 2007 net earnings accounted for 63.0 percent of TPI (compared with 64.8 in 1997); dividends, interest, and rent were 13.0 percent (compared with 16.1 in 1997); and personal current transfer receipts were 24.0 percent (compared with 19.0 in 1997). From 2006 to 2007 net earnings increased 0.8 percent; dividends, interest, and rent increased 8.3 percent; and personal current transfer receipts increased 7.5 percent. From 1997 to 2007 net earnings increased on average 3.1 percent each year; dividends, interest, and rent increased on average 1.2 percent; and personal current transfer receipts increased on average 5.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Muskegon-Norton Shores increased from \$3,120,315\* in 2006 to \$3,157,591\* in 2007, an increase of 1.2 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$2,316,048\* to the 2007 estimate was 3.1 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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